Rx Pharmacy Assurance

Supplemental Stop-Loss Coverage for High-Cost Specialty Prescription Claims

Self-funded employers face skyrocketing prescription benefit costs driven almost exclusively by specialty drug claims. In fact, a new diagnosis or a new drug start can easily **double Rx spend** for employers.

IN THE WORST CASE SCENARIOS, ONE CLAIMANT CAN COMPLETELY DERAIL A SELF-INSURED PLAN'S BENEFITS BUDGET.

A Perpetual Problem...

Unlike large medical claims for a premature baby or a major surgical procedure, underlying conditions that drive specialty claims do not resolve. That means employers aren't taking a short-term hit; they're in it for the long haul, with 85%-90% of these claimants remaining on the plan in future years.

...That Traditional Stop-Loss Insurance Fails to Solve

The traditional approach to mitigating the risk of catastrophic claims is to buy stop-loss insurance. But that's not a complete solution. Typically, stop-loss contracts are one year in length, which can result in a catastrophic claim being covered for just a few months before it is "lasered" out of the contract, leaving the employer exposed the following year. Alternatively, the carrier may issue a massive rate increase (50%+), making the coverage unaffordable.

RxPharmacy Assurance Picks Up Where Stop-Loss Drops Off

RxPharmacy Assurance's Stop-Loss supplement is designed specifically for pharmacy risk associated with conditions that have high-cost prescription therapies – and provides multi-year protection that extends beyond traditional stop-loss coverage.

EXAMPLE: $650,000 LARGE CLAIMANT.
CLIENT WITH $250,000 SPECIFIC DEDUCTIBLE.

START SAFEGUARDING YOUR CLIENTS' SPECIALTY SPEND

To learn more, contact the RxPharmacy Assurance Captive at info@rxpharmacyassurance.com.